Peer Performance Index (PPI)
State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: MICHIGAN

2nd Quarter 2026 Review

Call Report Insights is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The Peer Performance Index (PPI) ™ addresses this issue.

The Peer Performance Index (PPI)

The proprietary Peer Performance Index (PPI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

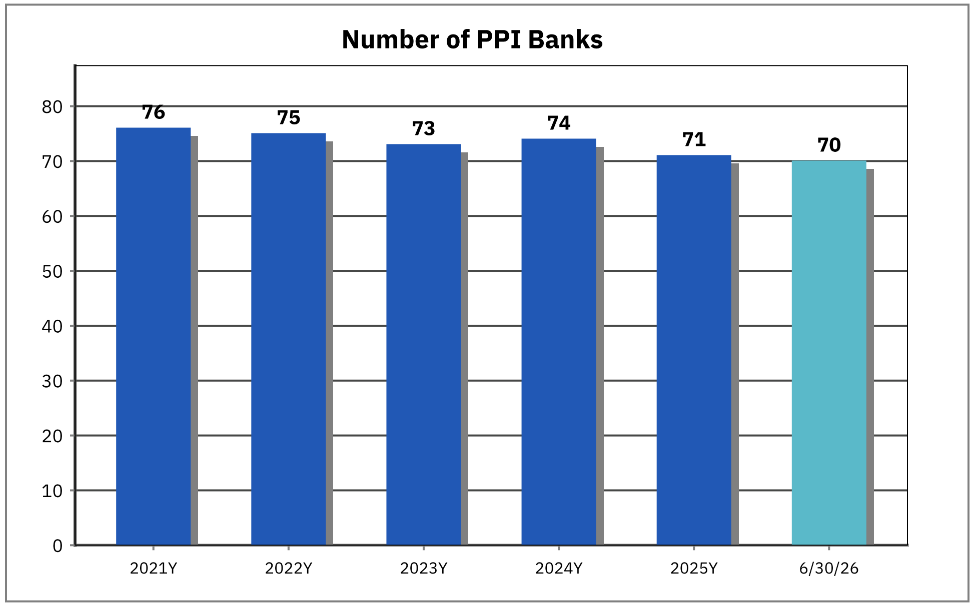
The following is a summary of Peer Performance Index banks compared to total FDIC-Insured bank and trust institutions:

	PPI Banks		Excluded Banks		Total Banks
	#	%	#	%	
Michigan	70	*95%*	4	*5%*	74
National	3,933	*92%*	358	*8%*	4,291

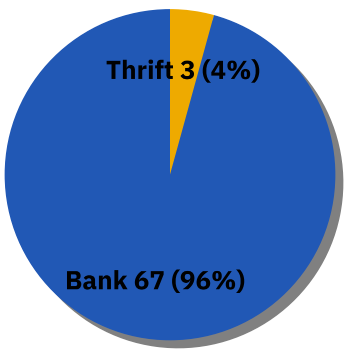
Please visit the www.OptimaFI.com website for more information.

PPI Industry Structure

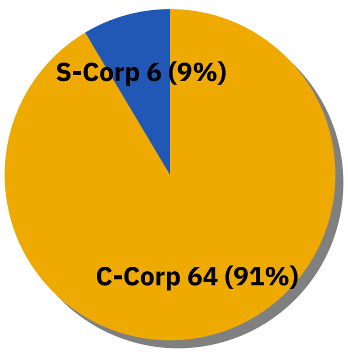
PPI Bank Size Distribution				
Total Assets	Institutions #	Institutions %	Aggregate Assets $MM	Aggregate Assets %
$0-$100 Million	6	9%	$469	1%
$100-$500 Million	32	46%	$9,261	14%
$500 Million-$1 Billion	15	21%	$10,021	15%
$1-$5 Billion	14	20%	$26,426	41%
$5-$10 Billion	3	4%	$18,715	29%
Total	**70**	**100%**	**$64,893**	**100%**



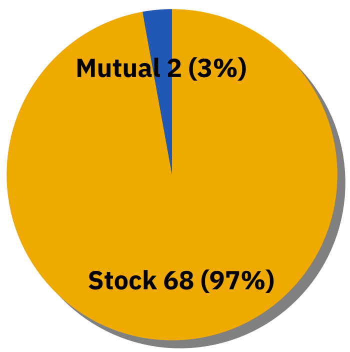
Industry Breakdown



Structural Breakdown

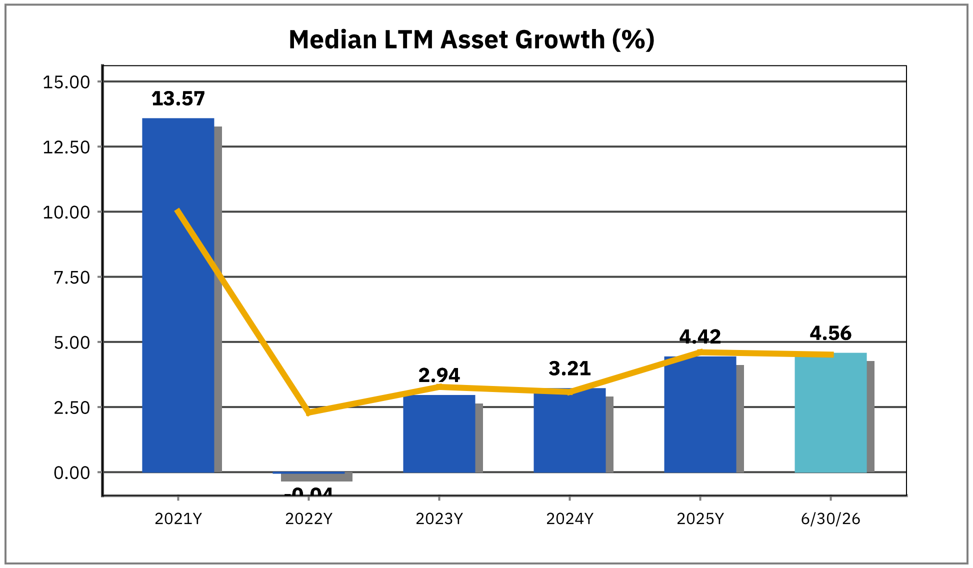


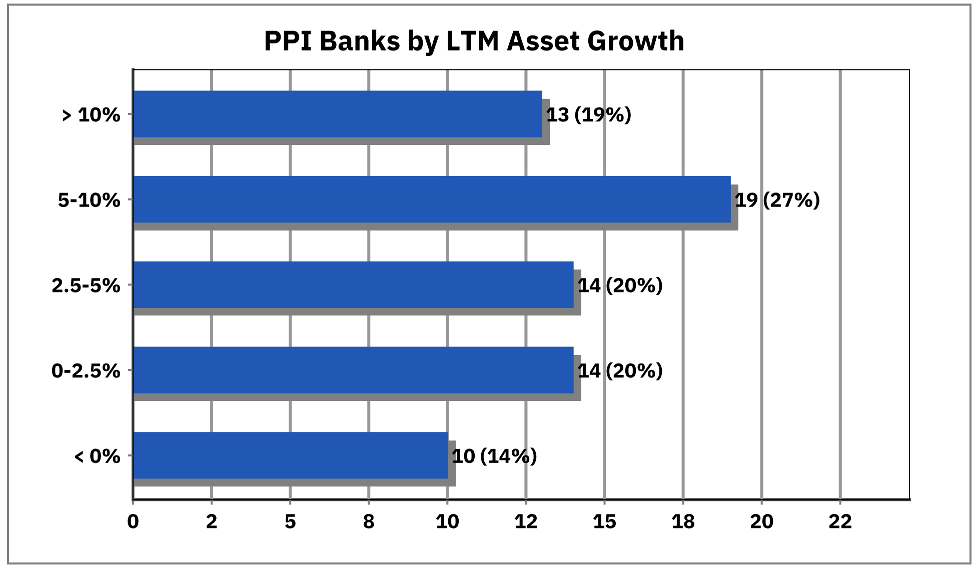
Ownership Breakdown

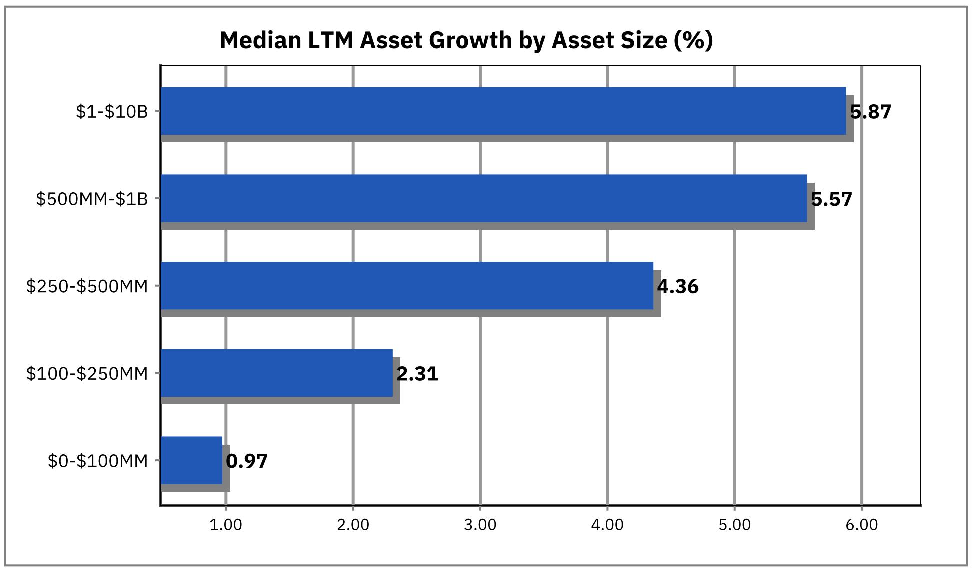


Asset Growth Trends

Michigan Banks
June 30, 2026





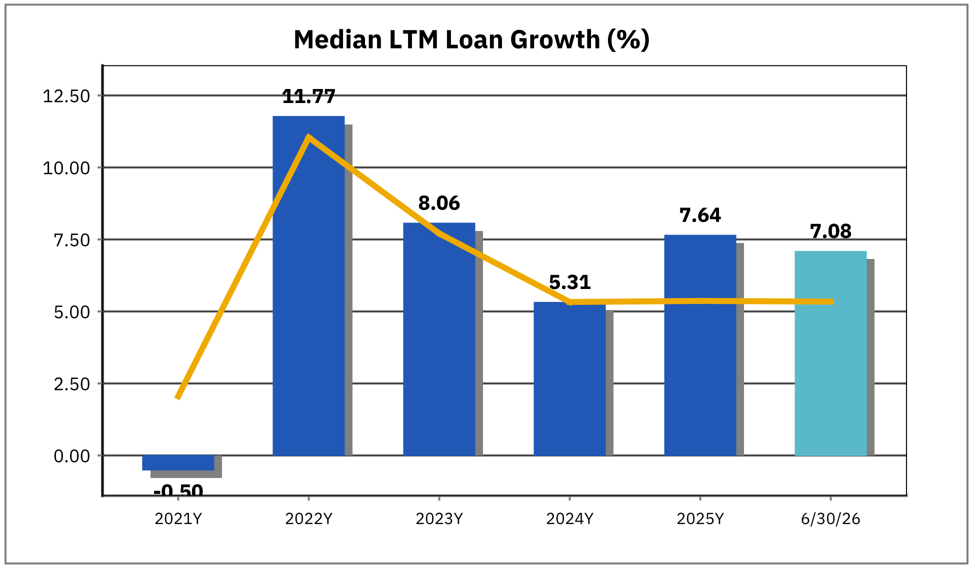


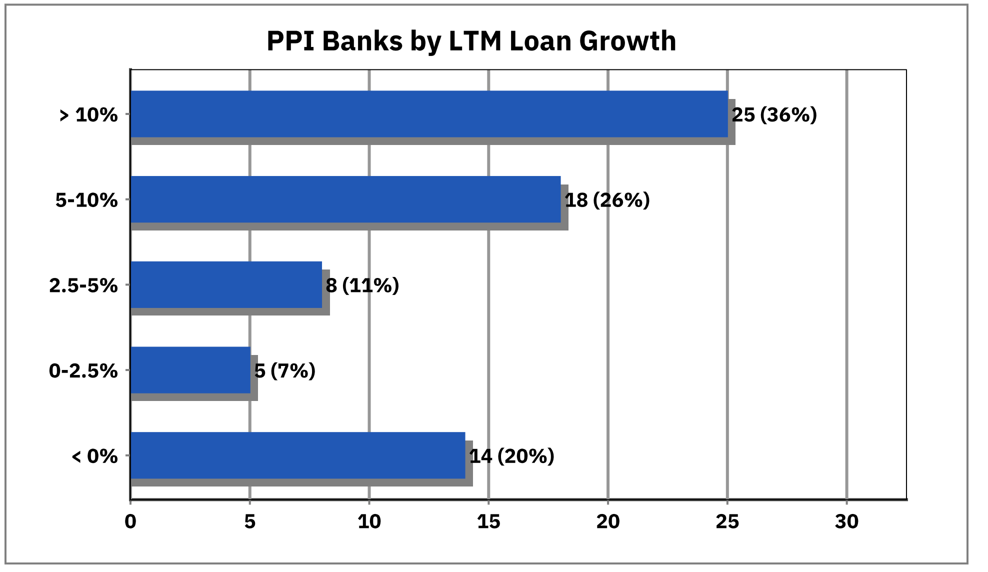
National Trend

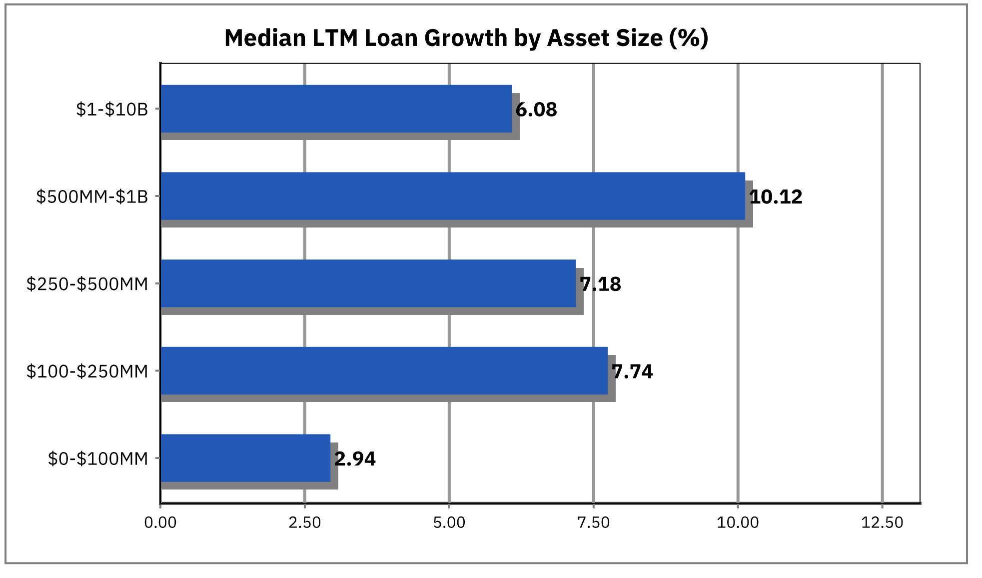
** LTM = Last 12-months (or "trailing" 12-months)*

Loan Growth Trends

Michigan Banks
June 30, 2026





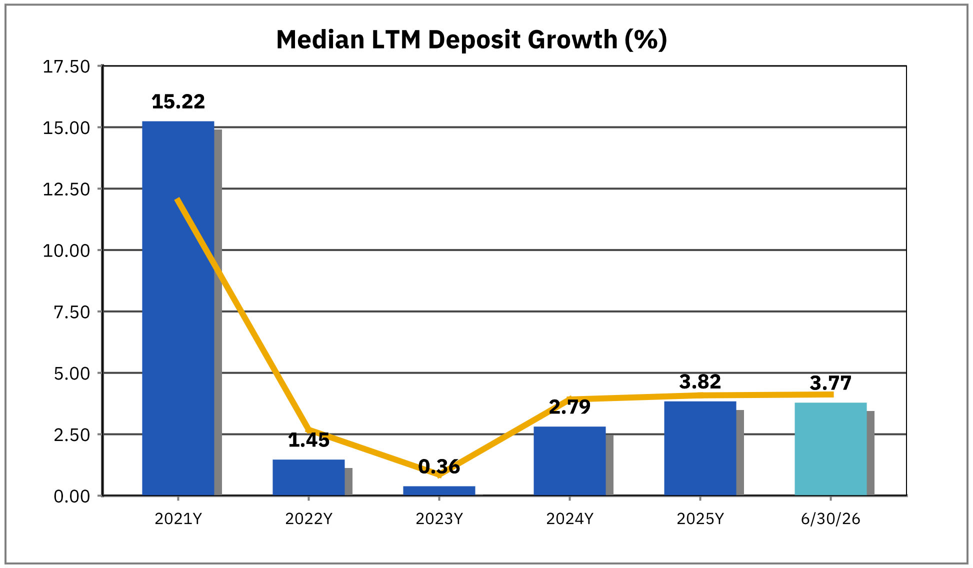


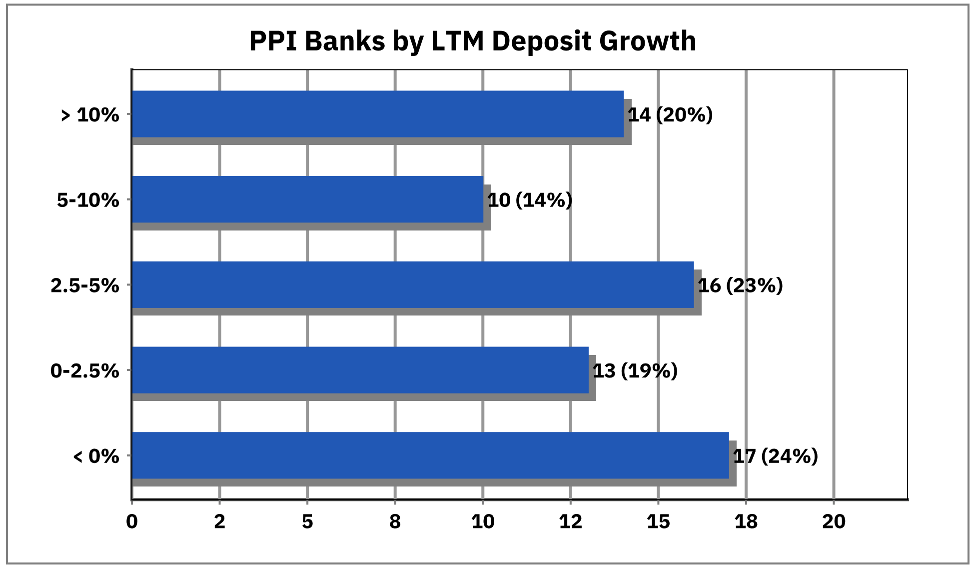
National Trend

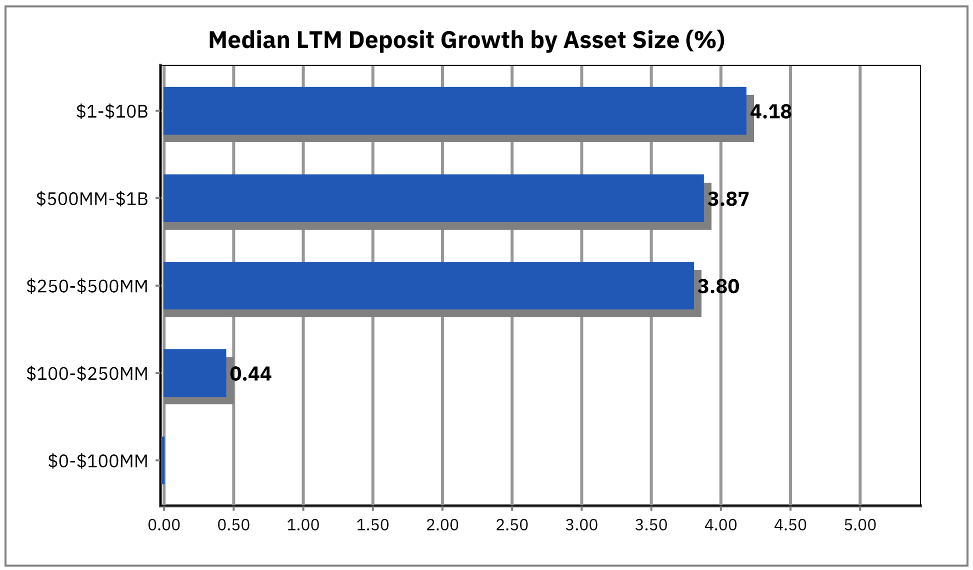
** LTM = Last 12-months (or "trailing" 12-months)*

Deposit Growth Trends

Michigan Banks
June 30, 2026







National Trend

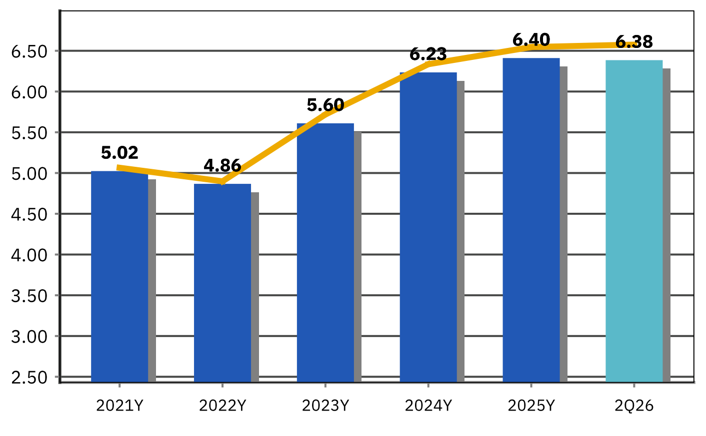
** LTM = Last 12-months (or "trailing" 12-months)*

Performance Trends

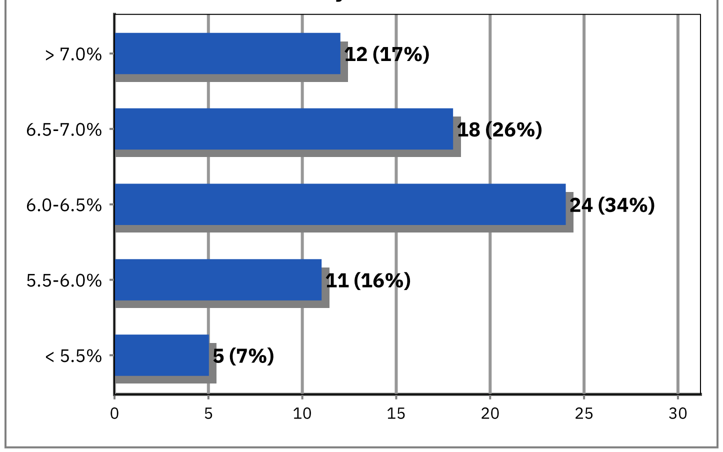
Michigan Banks

June 30, 2026

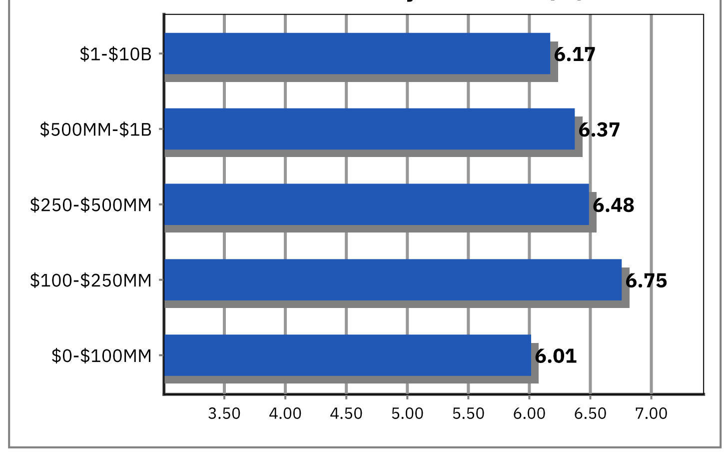
Yield on Loans (%)



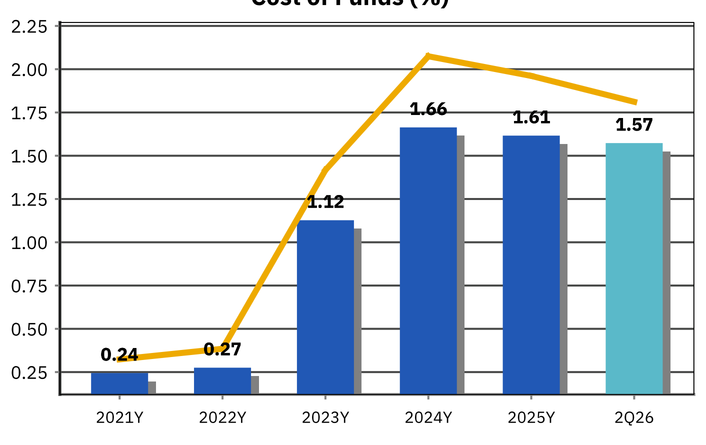
PPI Banks by Yield on Loans



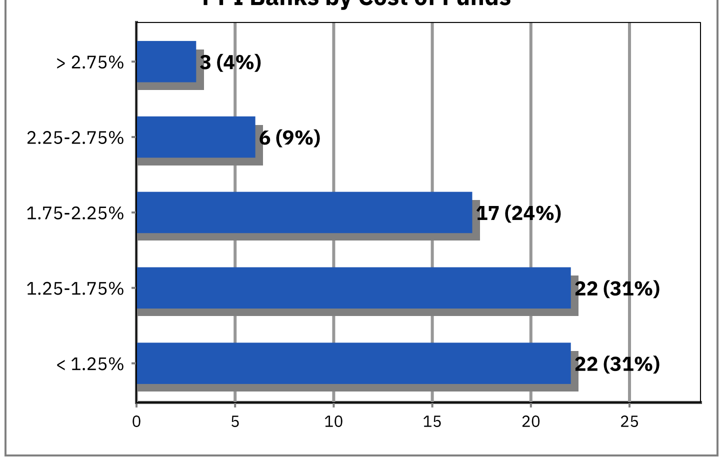
Median Yield on Loans by Asset Size (%)



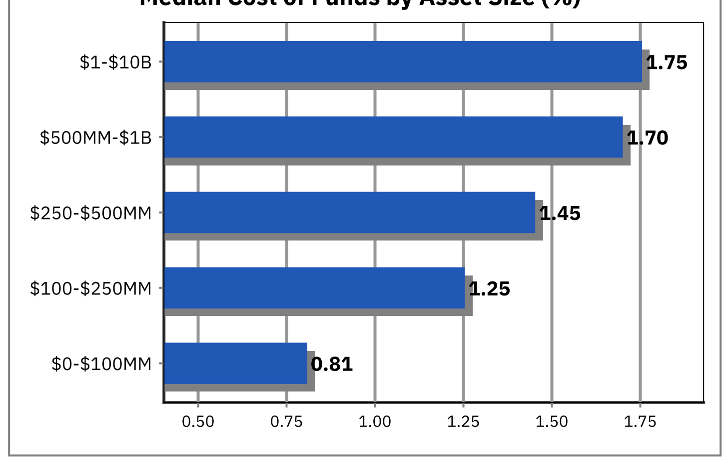
Cost of Funds (%)



PPI Banks by Cost of Funds



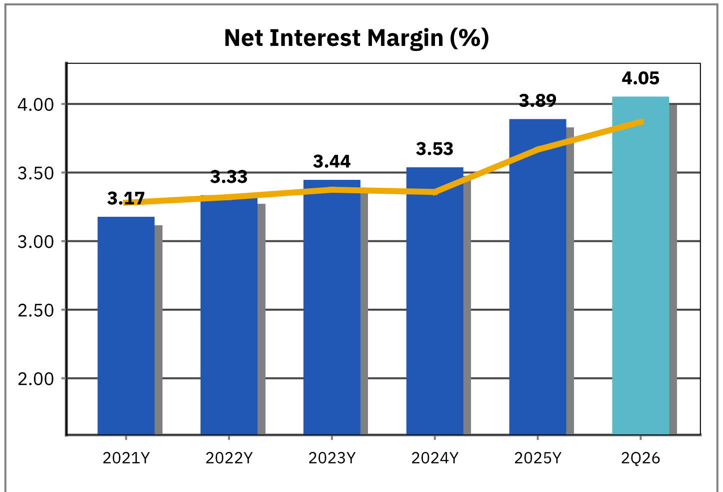
Median Cost of Funds by Asset Size (%)

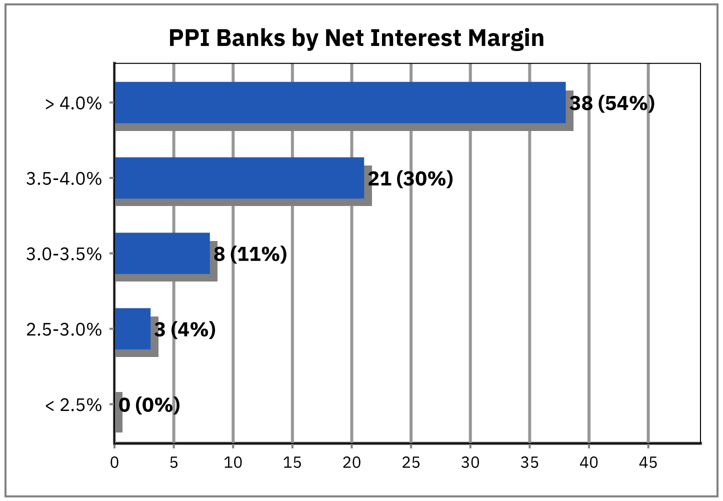


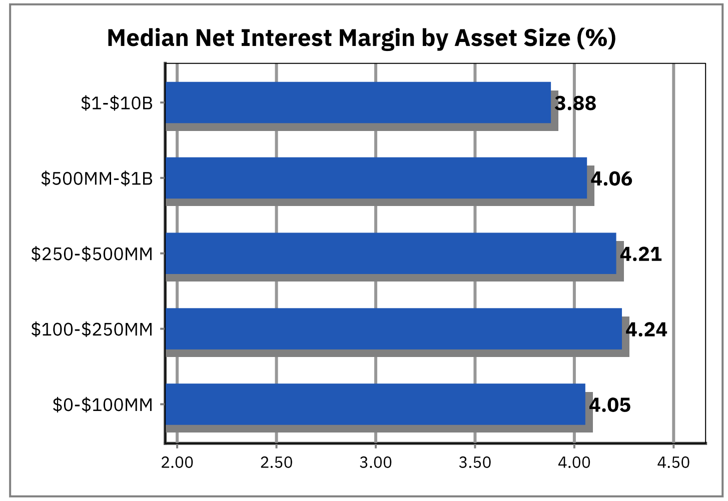
National Trend

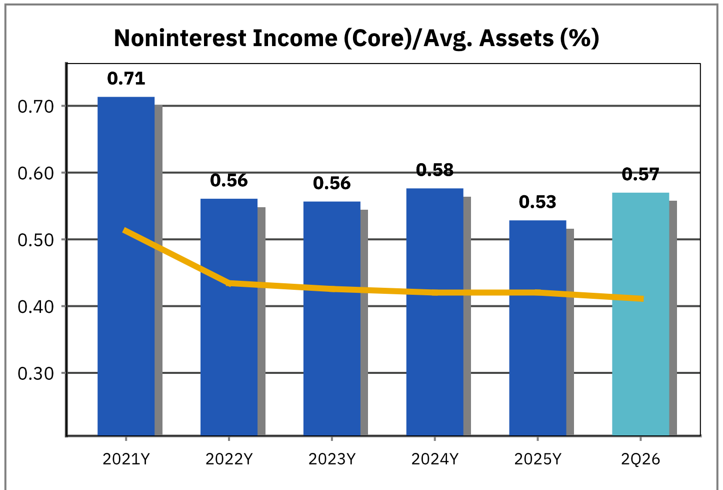
Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

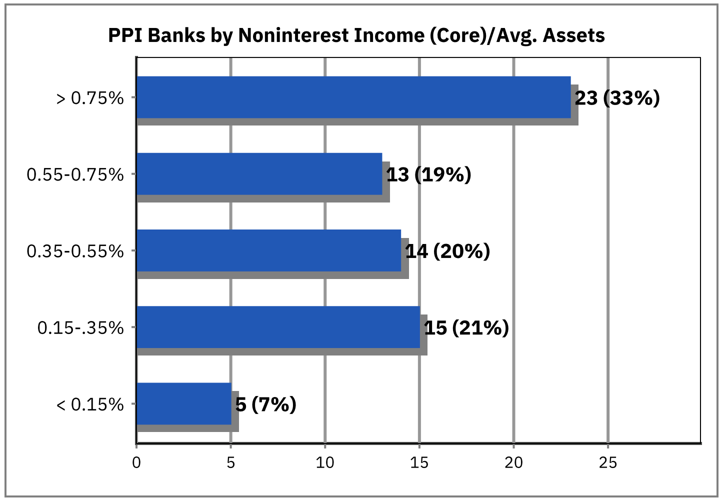
Michigan Banks
June 30, 2026

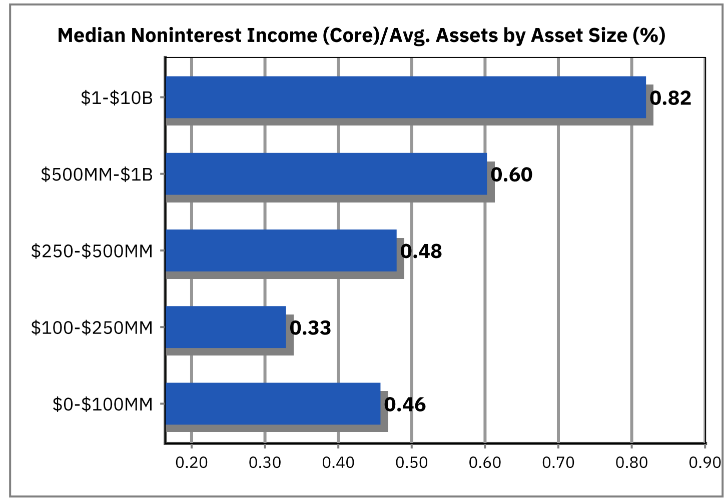












National Trend

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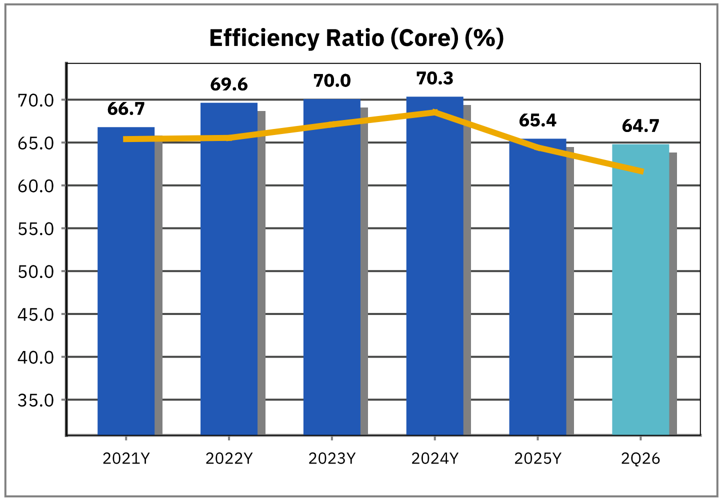
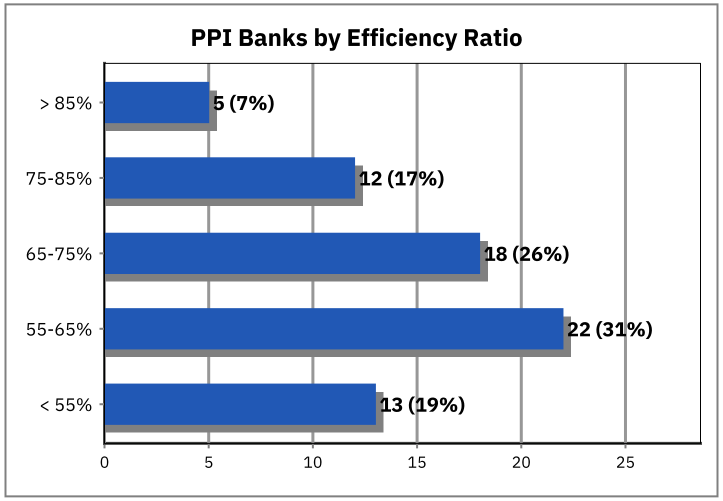
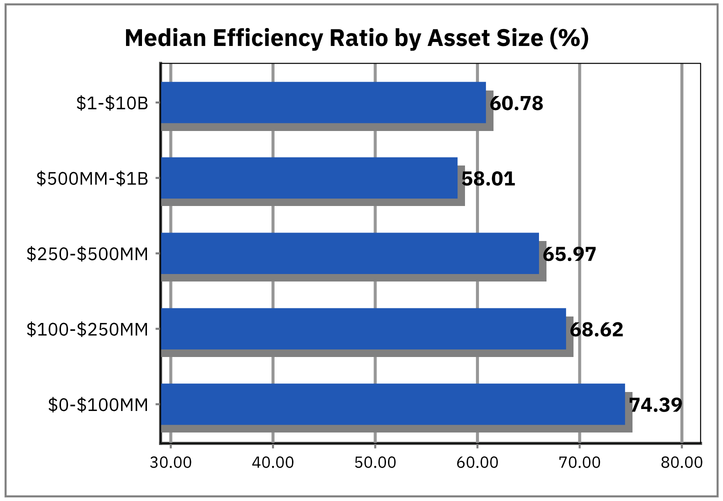
Michigan Banks
June 30, 2026







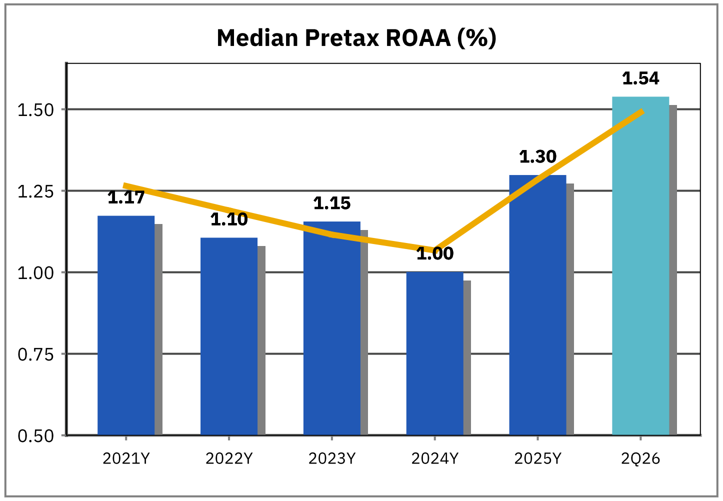
National Trend

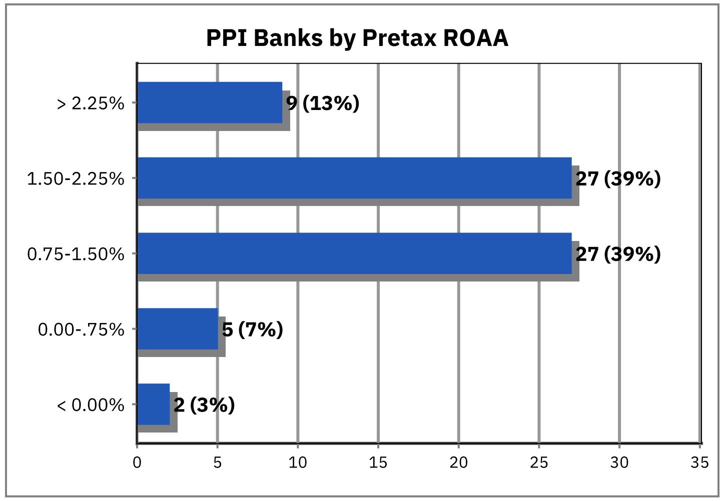
Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

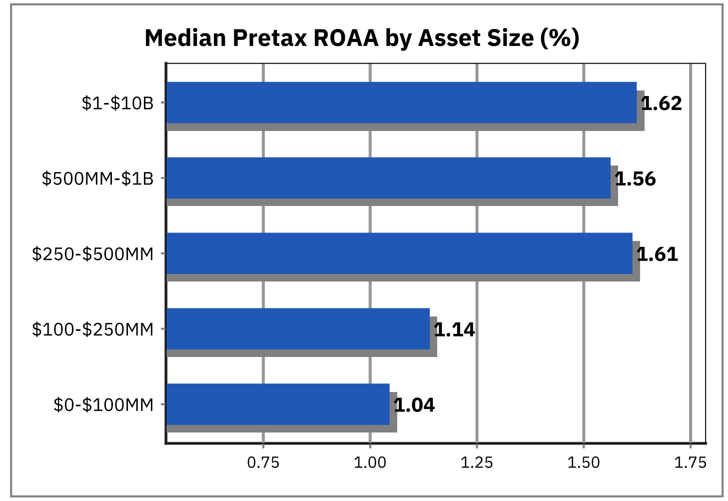
State Performance Trends

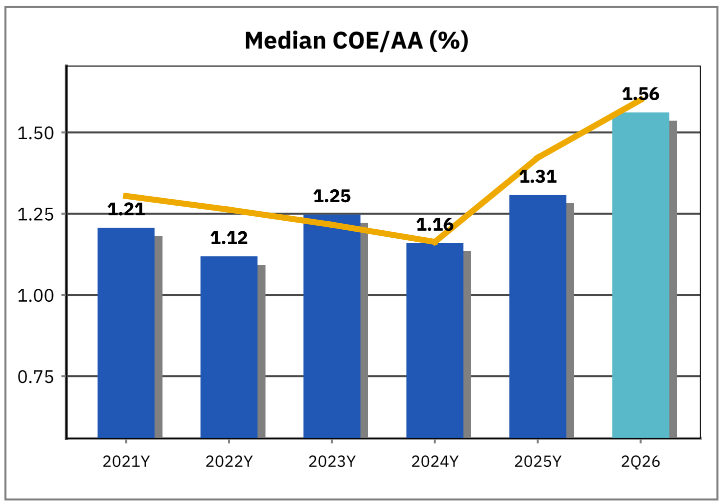
Profitability Trends

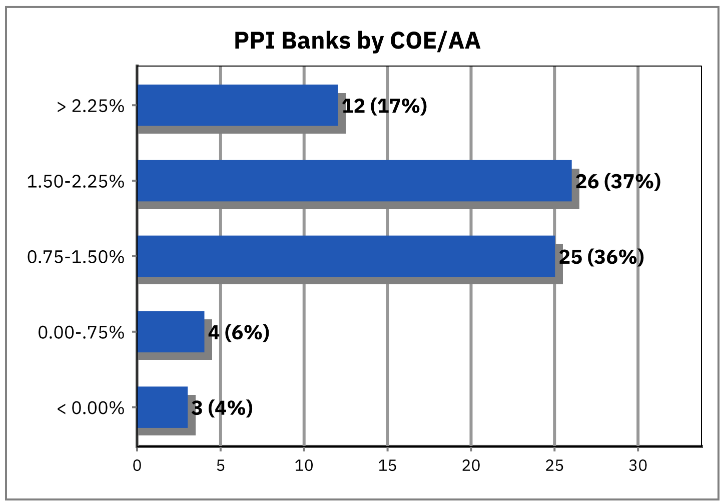
Michigan Banks
June 30, 2026

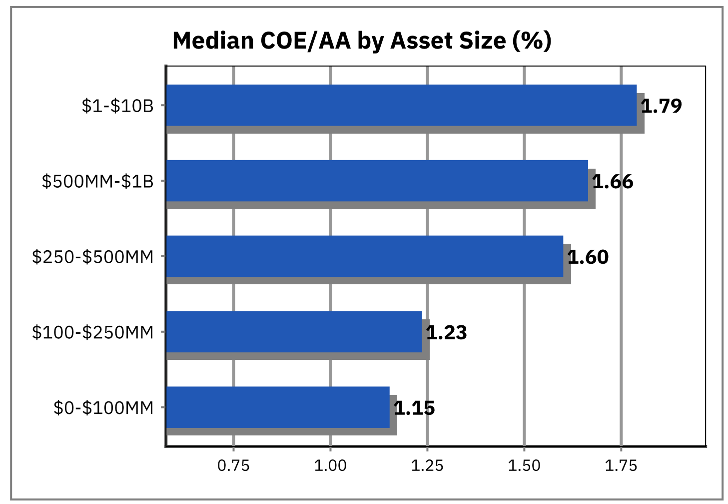








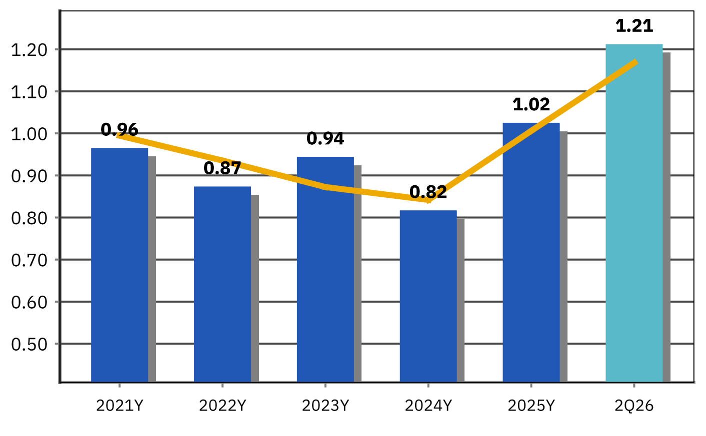




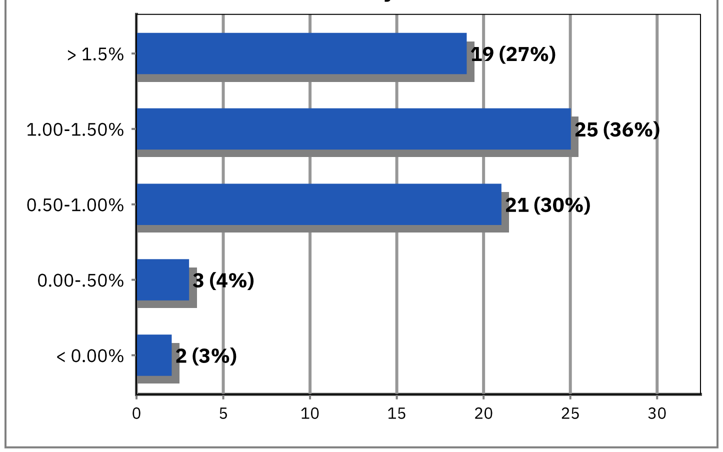
National Trend

** Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)*
current period data (green bars) are for the most recent quarter (MRQ)

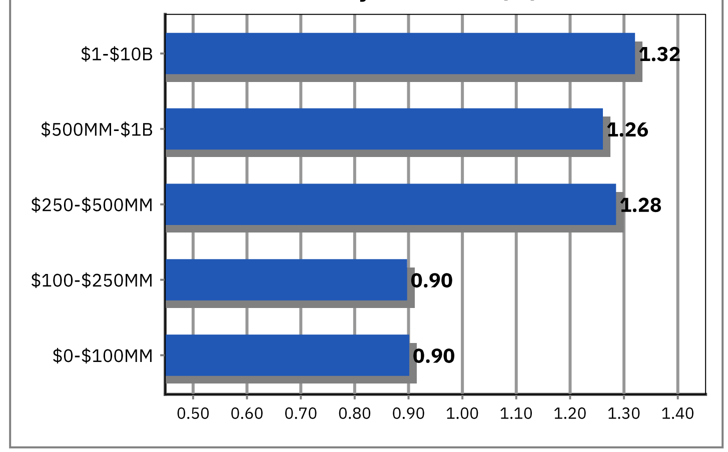
Median ROAA (%)



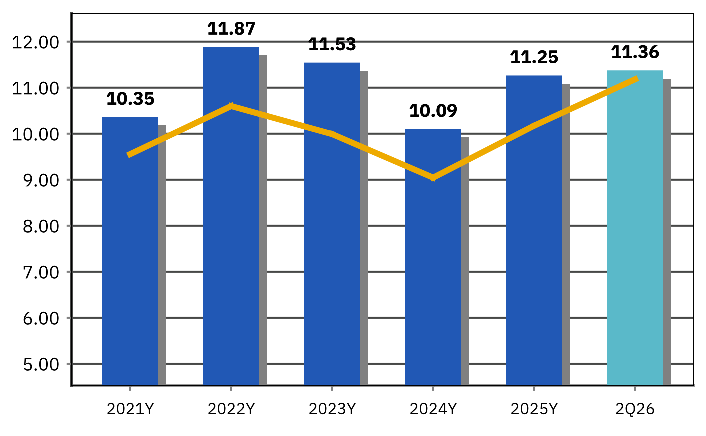
PPI Banks by ROAA



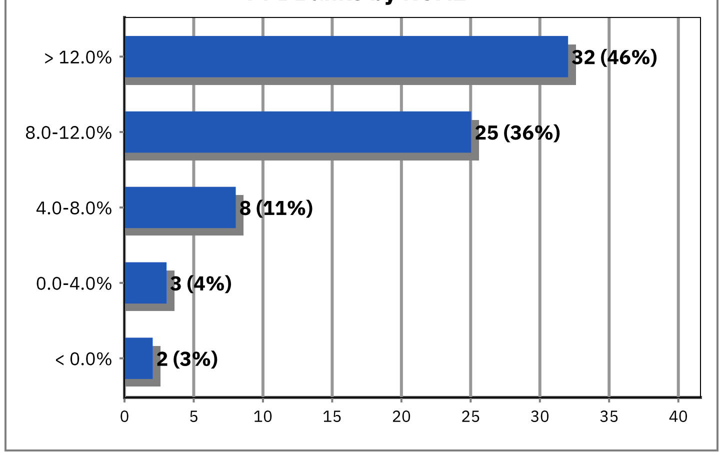
Median ROAA by Asset Size (%)



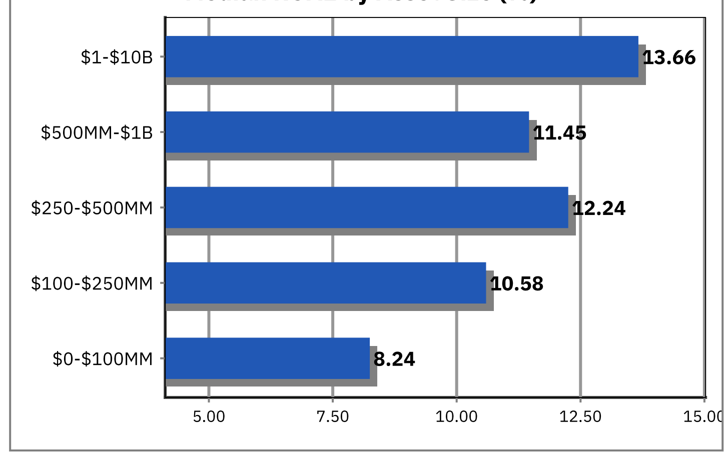
Median ROAE (%)



PPI Banks by ROAE



Median ROAE by Asset Size (%)

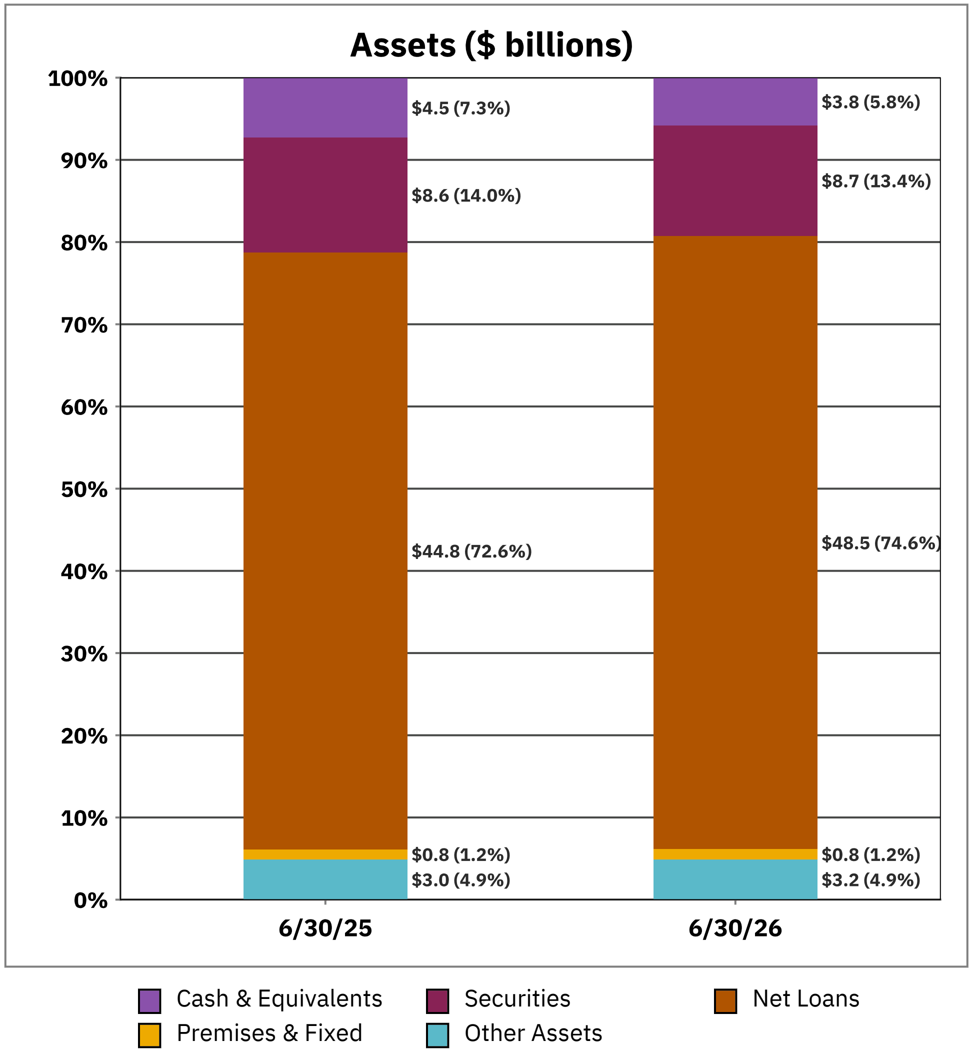


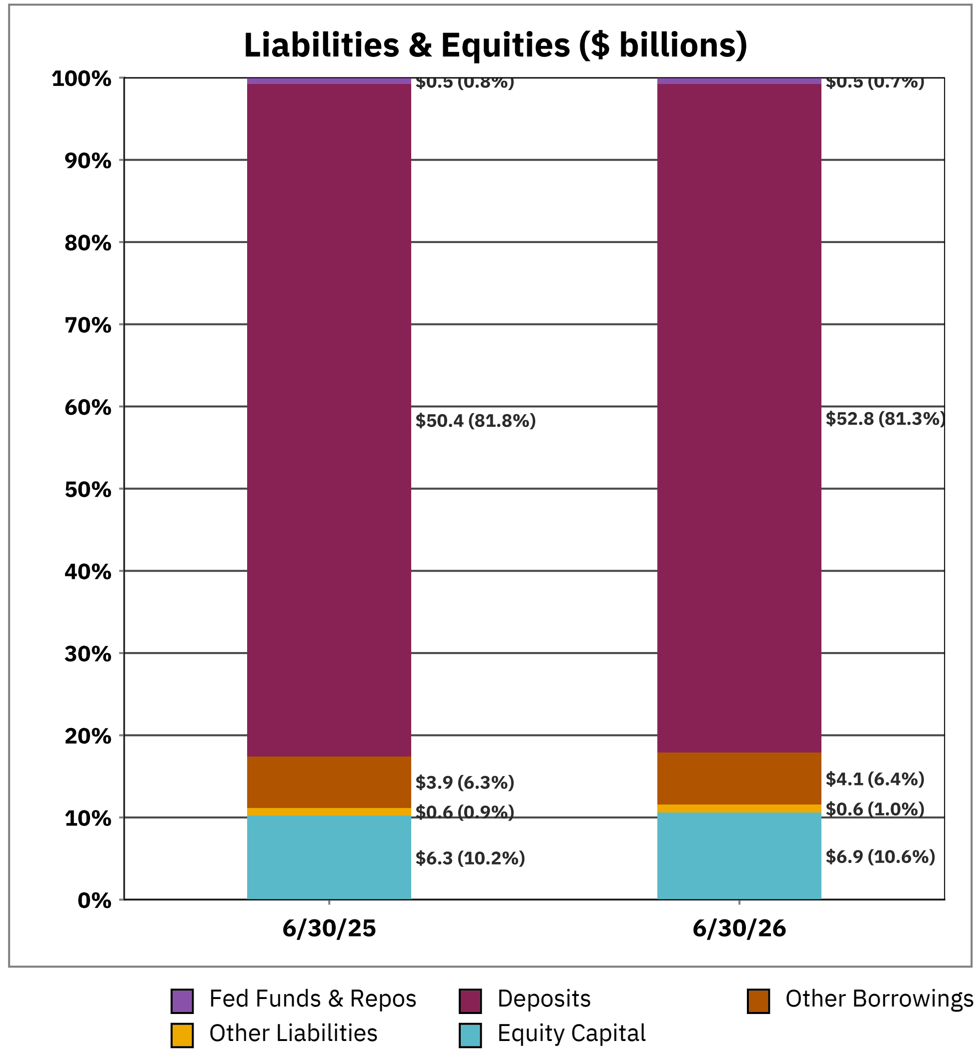
National Trend

** ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)*

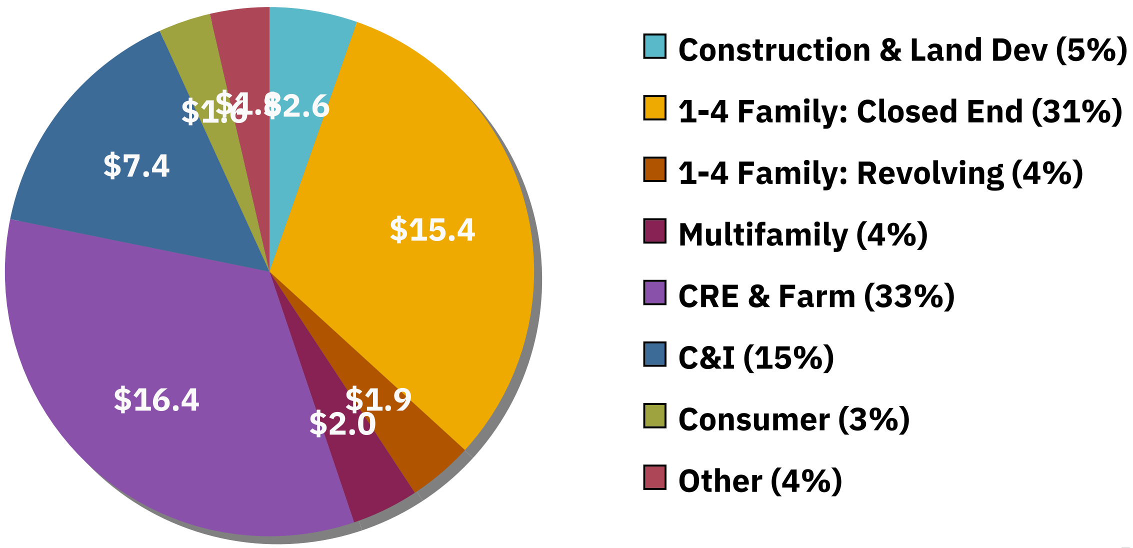
Balance Sheet Composition

Michigan Banks
June 30, 2026



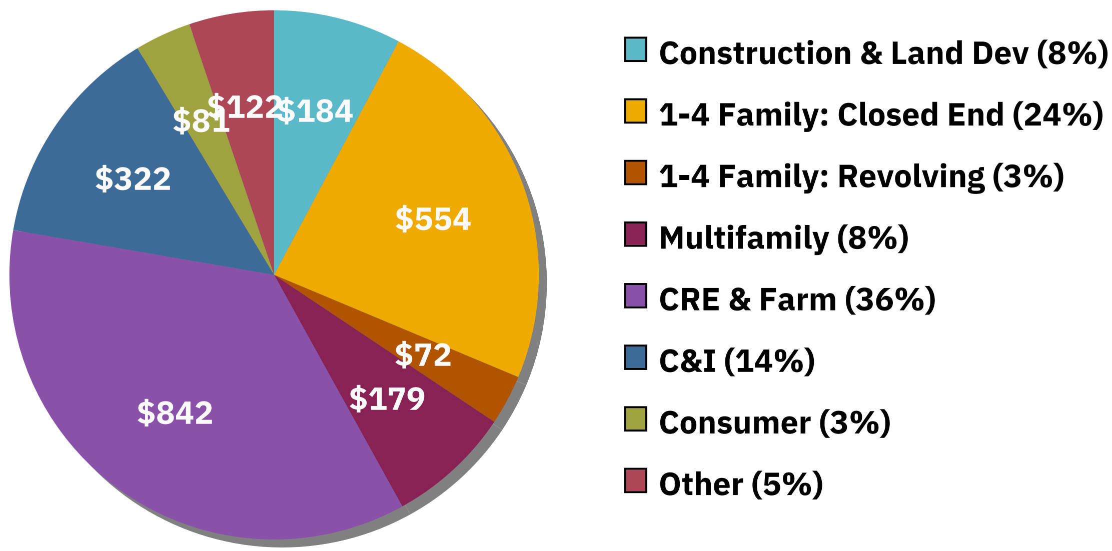


State Aggregate Loan Mix



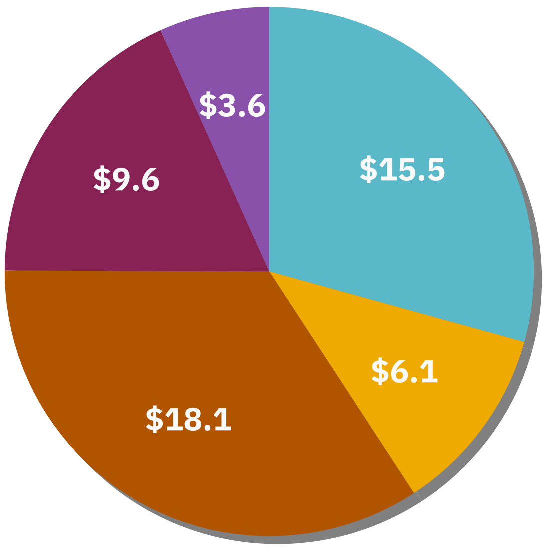
($ billions)

National Aggregate Loan Mix



($ billions)

State Aggregate Deposit Mix

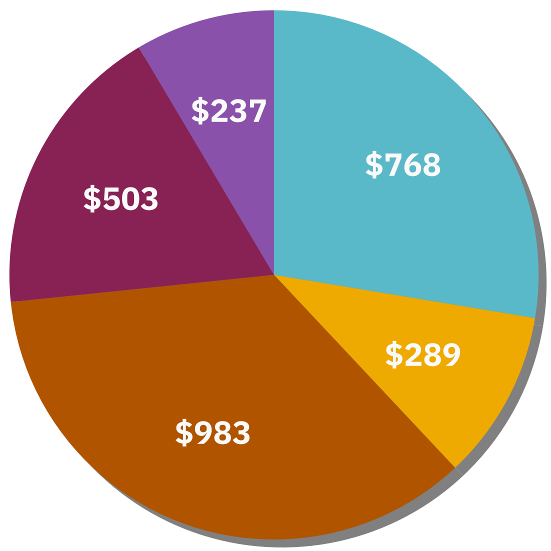


- Demand (29%)
- NOW & Other Trans. (12%)
- Savings & MMDA (34%)
- Retail Time (18%)
- Jumbo Time (7%)

Memo:
Total Noninterest-Bear. ($13, 0%)
Total Brokered ($4, 7%)

($ billions)

National Aggregate Deposit Mix



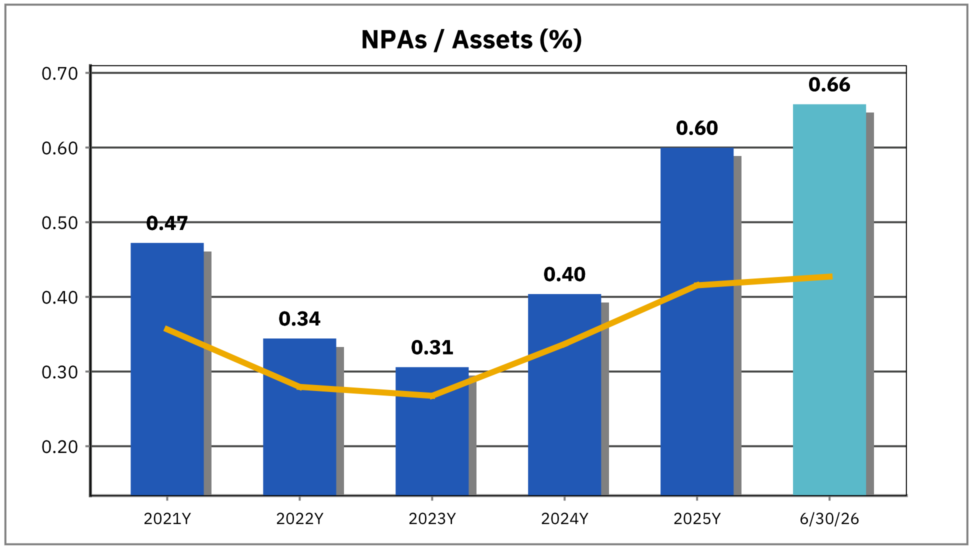
- Demand (28%)
- NOW & Other Trans. (10%)
- Savings & MMDA (35%)
- Retail Time (18%)
- Jumbo Time (9%)

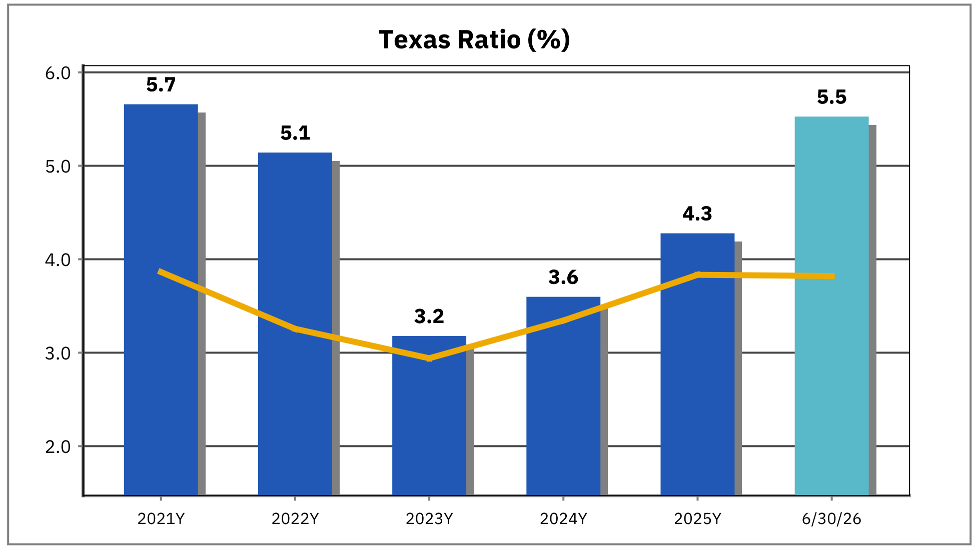
Memo:
Total Noninterest-Bear. ($613, 21%)
Total Brokered ($129, 5%)

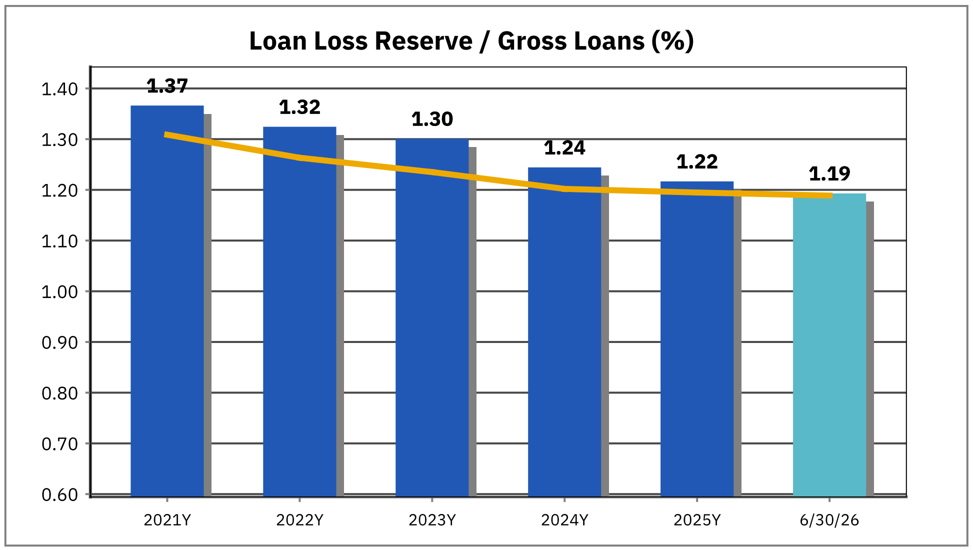
($ billions)

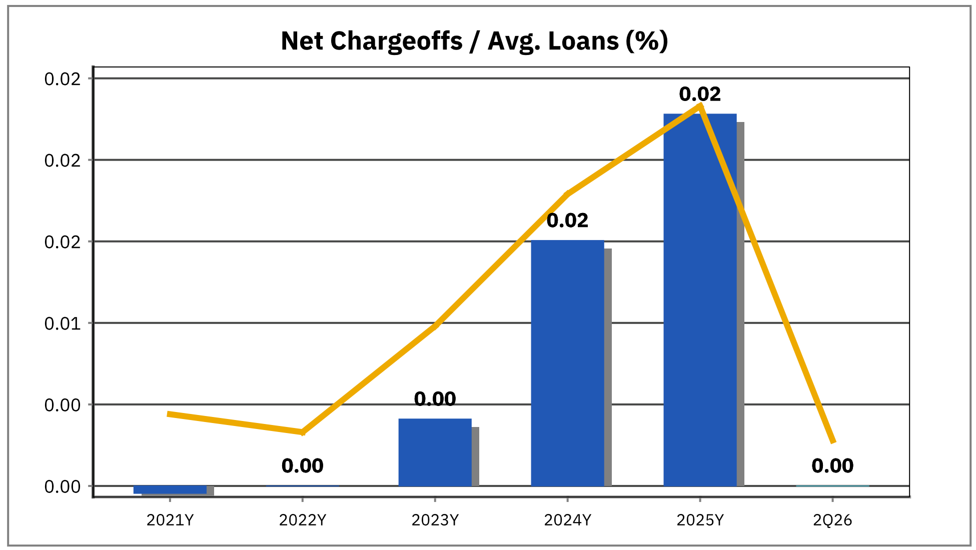
Asset Quality Trends

Michigan Banks
June 30, 2026



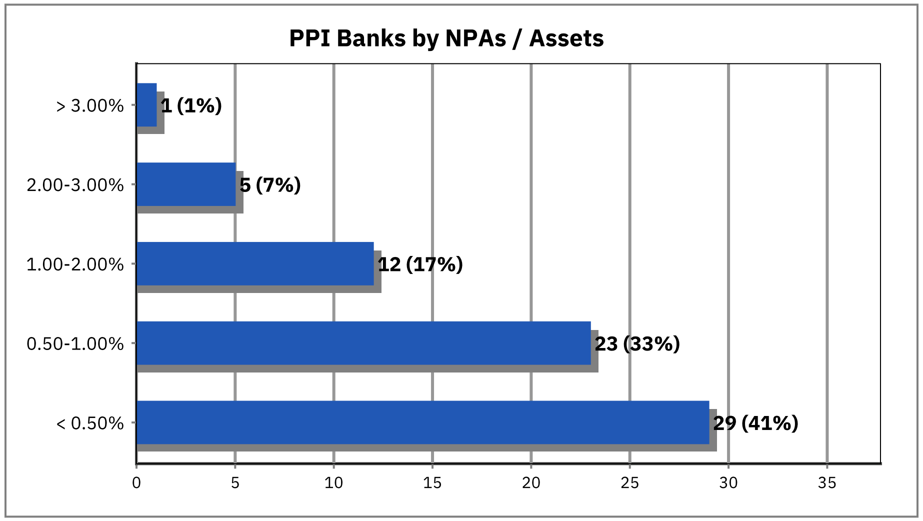


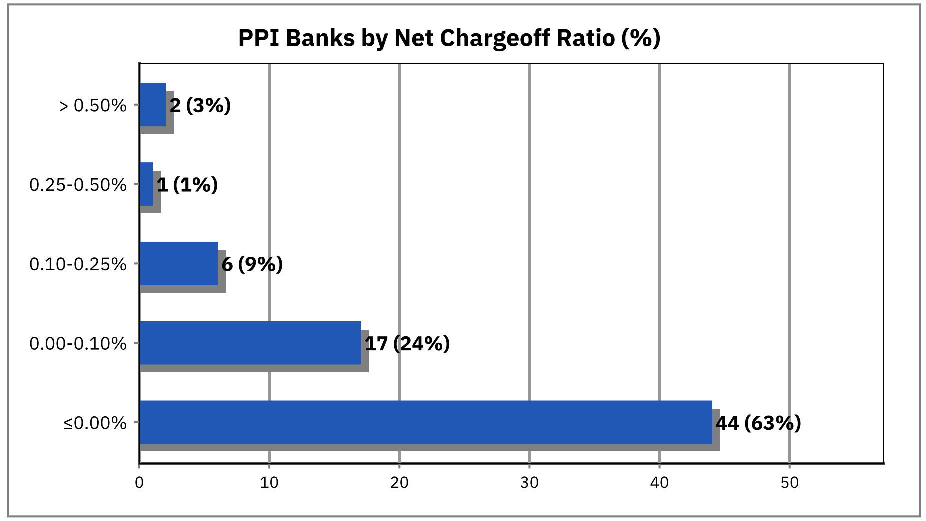


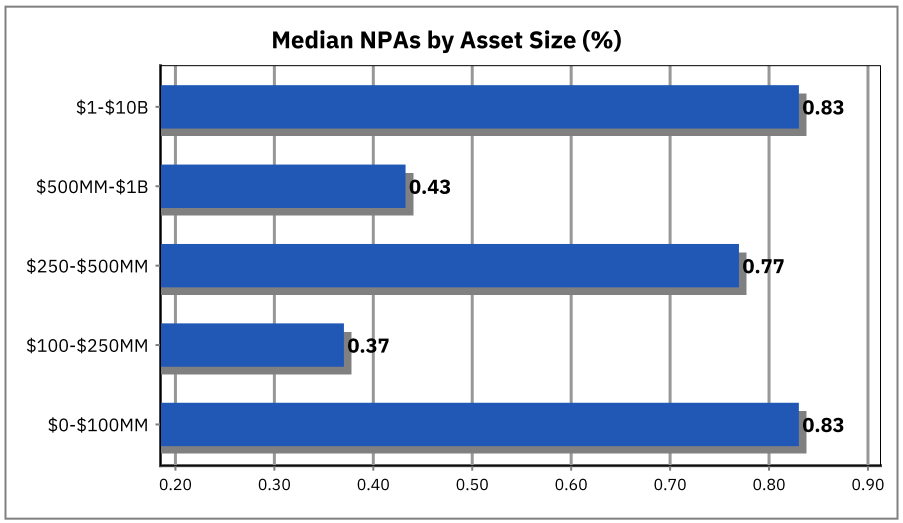


National Trend

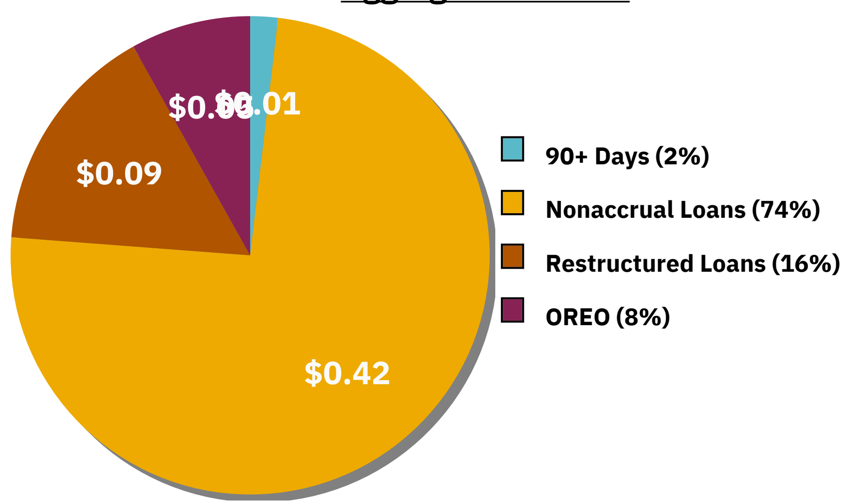
** All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;*
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve





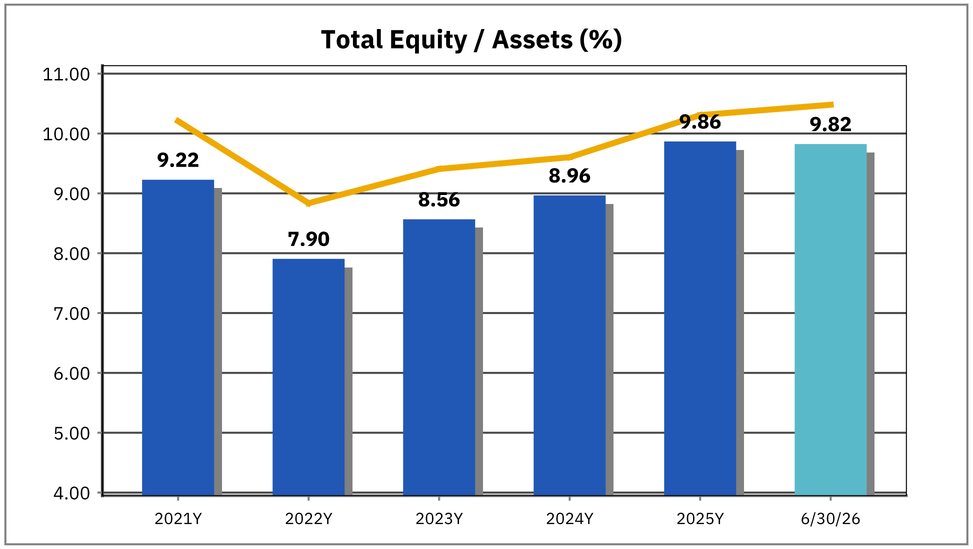


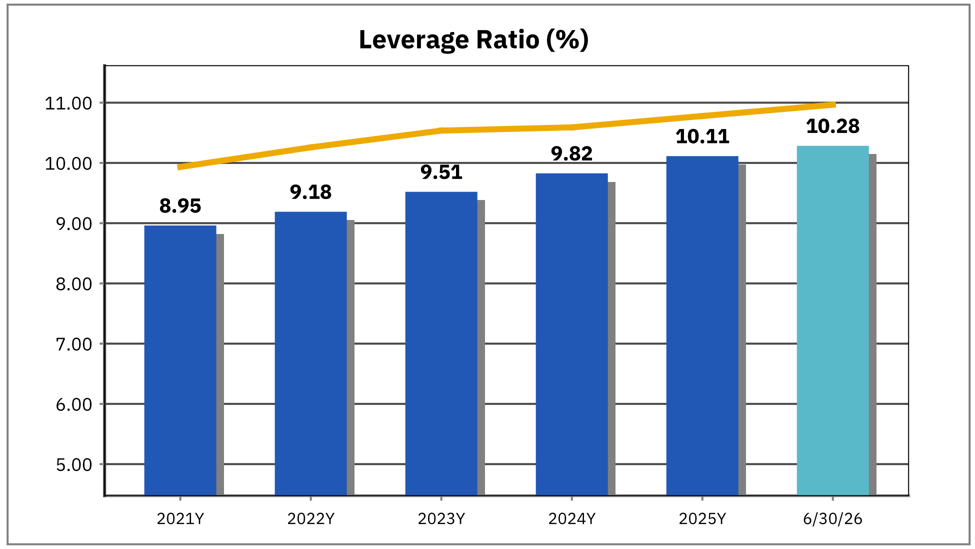
Aggregate NPA Mix

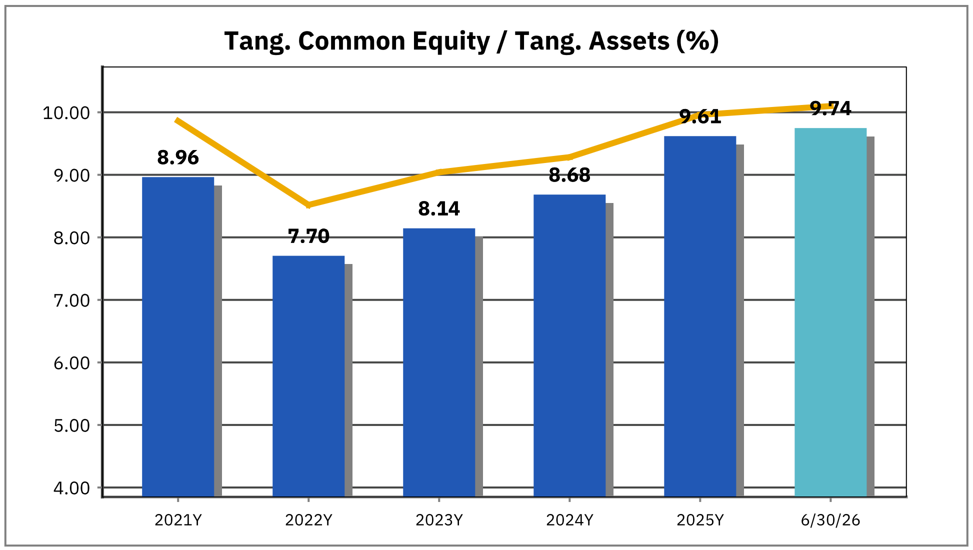


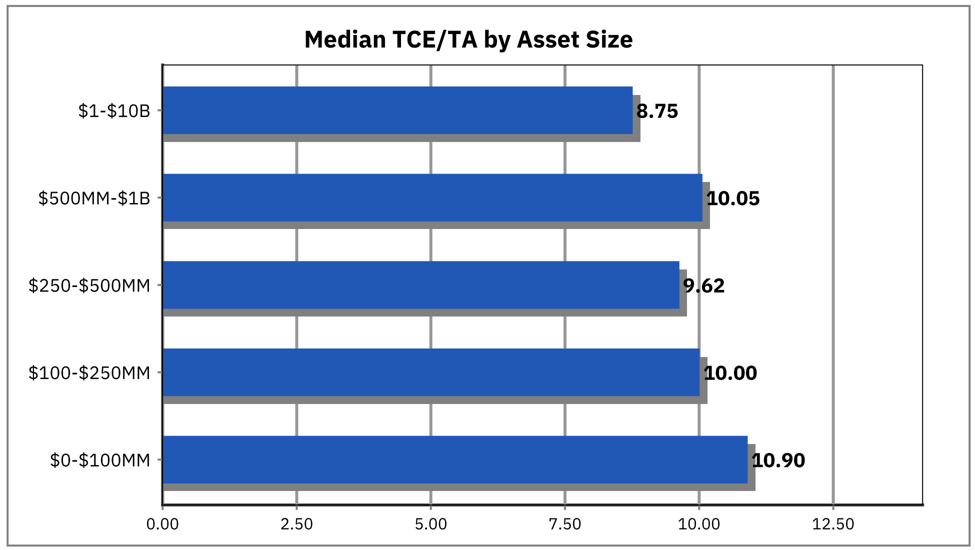
($ billions)

Capital Trends









National Trend

Note: Trend charts contain median values

Michigan Banks
June 30, 2026

Percentile Rank	10th	20th	30th	40th	50th *(median)*	60th	70th	80th	90th
Growth Trends									
Asset Growth (LTM)	-1.43%	0.72%	2.18%	3.21%	**4.56%**	5.41%	7.05%	9.55%	13.21%
Loan Growth (LTM)	-2.79%	-0.04%	2.83%	5.13%	**7.08%**	8.48%	11.19%	12.89%	25.26%
Deposit Growth (LTM)	-2.66%	-0.98%	0.59%	1.98%	**3.77%**	4.59%	6.31%	9.70%	15.58%
Performance Trends									
Yield on Loans	5.65%	5.96%	6.15%	6.30%	**6.38%**	6.59%	6.72%	6.83%	7.22%
Cost of Funds	0.71%	1.04%	1.20%	1.46%	**1.57%**	1.71%	1.81%	1.95%	2.31%
Net Interest Margin	3.37%	3.56%	3.73%	3.90%	**4.05%**	4.26%	4.39%	4.56%	4.87%
Noninterest Income (core) / Avg Assets*	0.22%	0.30%	0.39%	0.44%	**0.57%**	0.62%	0.81%	0.86%	1.13%
Efficiency Ratio (core)*	49.5%	56.4%	58.3%	61.2%	**64.7%**	68.2%	71.8%	78.0%	83.1%
Profitability Trends									
Pretax ROAA	0.76%	0.96%	1.16%	1.29%	**1.54%**	1.64%	1.85%	2.06%	2.33%
Core Operating Earnings*	0.76%	1.02%	1.23%	1.40%	**1.56%**	1.76%	1.90%	2.19%	2.44%
Return on Average Assets (a)	0.60%	0.83%	0.89%	1.04%	**1.21%**	1.32%	1.47%	1.61%	1.82%
Return on Average Equity (a)	6.02%	8.26%	9.99%	11.00%	**11.36%**	12.83%	13.73%	15.16%	17.53%
Asset Quality Trends									
Nonperforming Assets / Assets	0.11%	0.24%	0.31%	0.43%	**0.66%**	0.84%	0.95%	1.12%	1.69%
Texas Ratio	1.0%	1.7%	2.9%	4.5%	**5.5%**	6.7%	9.1%	11.1%	16.6%
Reserve / Loans	0.90%	1.04%	1.10%	1.14%	**1.19%**	1.26%	1.34%	1.44%	1.67%
Net Chargeoff Ratio	-0.03%	0.00%	0.00%	0.00%	**0.00%**	0.00%	0.01%	0.05%	0.11%
Capital Trends									
Total Equity / Assets	8.08%	8.68%	9.16%	9.47%	**9.82%**	10.72%	11.58%	12.25%	14.35%
Leverage Ratio	8.78%	9.14%	9.47%	9.82%	**10.28%**	10.86%	11.78%	12.56%	13.44%
Tang Common Equity / Tangible Assets	7.92%	8.43%	8.71%	9.21%	**9.74%**	10.19%	10.99%	11.81%	12.85%

** Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans).*
(a) Tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18)

PPI HONOR ROLL:
TOP PERFORMING BANKS

Top 25 Fastest Growing PPI Banks
LTM Asset Growth

Michigan Banks
June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	LTM Asset Growth (%)	LTM Asset Growth ($000s)
1	Community Unity Bank	Birmingham, MI	$107,137	44.1%	$32,763
2	Citizens State Bank	Royal Oak, MI	$581,012	41.1%	$169,284
3	First State Bank Of MI	Decatur, MI	$87,760	41.0%	$25,507
4	Bank MI	Brooklyn, MI	$175,994	33.5%	$44,169
5	First Independence Bank	Detroit, MI	$875,302	25.1%	$175,585
6	Huron Valley State Bank	Milford, MI	$291,906	15.2%	$38,448
7	West MI Community Bank	Hudsonville, MI	$1,212,138	13.5%	$144,110
8	G.W. Jones Exchange Bank	Marcellus, MI	$122,764	13.2%	$14,299
9	University Bank	Ann Arbor, MI	$1,242,309	12.6%	$138,950
10	Central SB	Sault Sainte Marie, MI	$516,761	12.4%	$57,048
11	Northstar Bank	Bad Axe, MI	$1,161,394	11.4%	$118,846
12	Capitol National Bank	Lansing, MI	$209,280	10.6%	$20,115
13	Dearborn FSB	Dearborn, MI	$306,647	10.5%	$29,027
14	Eastern MI Bank	Croswell, MI	$553,623	9.7%	$49,084
15	Eaton Community Bank	Charlotte, MI	$543,451	9.5%	$47,165
16	The Shelby State Bank	Shelby, MI	$396,973	8.9%	$32,528
17	Oxford Bank	Oxford, MI	$930,519	8.3%	$71,020
18	The Dart Bank	Mason, MI	$1,472,234	7.6%	$103,500
19	The State SB Of Manistique	Manistique, MI	$178,210	7.5%	$12,433
20	Tri-county Bank	Brown City, MI	$638,618	7.5%	$44,456
21	Southern MI B&T	Coldwater, MI	$1,681,505	7.1%	$111,339
22	Huron State Bank	Rogers City, MI	$95,102	7.0%	$6,246
23	County National Bank	Hillsdale, MI	$1,364,594	7.0%	$89,050
24	Upper Peninsula State Bank	Escanaba, MI	$371,702	6.5%	$22,735
25	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	6.3%	$207,703

Top 25 Fastest Growth PPI Banks
LTM Loan Growth

	Bank Name	City, ST	Total Assets ($000s)	LTM Loan Growth (%)	LTM Loan Growth ($000s)
1	First State Bank Of MI	Decatur, MI	$87,760	**114.7%**	$34,089
2	Community Unity Bank	Birmingham, MI	$107,137	**62.7%**	$30,962
3	Citizens State Bank	Royal Oak, MI	$581,012	**55.0%**	$161,624
4	Macatawa Bank	Holland, MI	$3,689,079	**54.3%**	$991,007
5	First Independence Bank	Detroit, MI	$875,302	**35.9%**	$141,542
6	Bank MI	Brooklyn, MI	$175,994	**30.1%**	$33,170
7	Central SB	Sault Sainte Marie, MI	$516,761	**27.6%**	$75,185
8	Capitol National Bank	Lansing, MI	$209,280	**25.0%**	$34,083
9	Huron Valley State Bank	Milford, MI	$291,906	**22.0%**	$43,867
10	First State Bank	Eastpointe, MI	$1,349,122	**15.9%**	$144,866
11	Thumb B&T	Pigeon, MI	$673,292	**15.8%**	$57,242
12	Tri-county Bank	Brown City, MI	$638,618	**14.3%**	$64,473
13	Oxford Bank	Oxford, MI	$930,519	**13.8%**	$87,909
14	Isabella Bank	Mount Pleasant, MI	$2,170,035	**13.8%**	$192,512
15	West MI Community Bank	Hudsonville, MI	$1,212,138	**12.7%**	$117,471
16	Century B&T	Coldwater, MI	$493,988	**12.1%**	$29,311
17	Huron State Bank	Rogers City, MI	$95,102	**12.0%**	$6,699
18	Northstar Bank	Bad Axe, MI	$1,161,394	**12.0%**	$106,473
19	Upper Peninsula State Bank	Escanaba, MI	$371,702	**11.8%**	$32,540
20	Eaton Community Bank	Charlotte, MI	$543,451	**11.7%**	$35,724
21	Kalamazoo County State Bank	Schoolcraft, MI	$118,441	**11.2%**	$6,175
22	University Bank	Ann Arbor, MI	$1,242,309	**11.2%**	$110,060
23	State SB	Frankfort, MI	$431,164	**10.7%**	$31,623
24	West Shore Bank	Ludington, MI	$833,574	**10.1%**	$60,585
25	Huron Community Bank	East Tawas, MI	$323,308	**10.0%**	$18,101

Top 25 PPI Banks

Net Interest Margin

Michigan Banks

June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	Net Interest Margin
1	First Community Bank	Harbor Springs, MI	$413,562	5.44%
2	Capitol National Bank	Lansing, MI	$209,280	5.26%
3	Oxford Bank	Oxford, MI	$930,519	5.19%
4	Citizens State Bank	Royal Oak, MI	$581,012	5.02%
5	Sidney State Bank	Sidney, MI	$138,696	4.96%
6	Tri-county Bank	Brown City, MI	$638,618	4.94%
7	Bay Port State Bank	Bay Port, MI	$153,373	4.89%
8	Eastern MI Bank	Croswell, MI	$553,623	4.86%
9	Central SB	Sault Sainte Marie, MI	$516,761	4.85%
10	Charlevoix State Bank	Charlevoix, MI	$248,313	4.85%
11	First National Bank Of America	East Lansing, MI	$6,818,824	4.84%
12	Baybank	Gladstone, MI	$173,382	4.83%
13	State SB	Frankfort, MI	$431,164	4.77%
14	Homestead SB	Albion, MI	$71,589	4.58%
15	Upper Peninsula State Bank	Escanaba, MI	$371,702	4.56%
16	Thumb B&T	Pigeon, MI	$673,292	4.55%
17	Bank MI	Brooklyn, MI	$175,994	4.53%
18	The Dart Bank	Mason, MI	$1,472,234	4.48%
19	Century B&T	Coldwater, MI	$493,988	4.46%
20	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	4.44%
21	University Bank	Ann Arbor, MI	$1,242,309	4.40%
22	Union Bank	Grand Rapids, MI	$396,664	4.39%
23	First Bank, Upper MI	Gladstone, MI	$629,487	4.35%
24	Kalamazoo County State Bank	Schoolcraft, MI	$118,441	4.34%
25	Alden State Bank	Alden, MI	$318,434	4.31%

** Most recent quarter (MRQ) net interest margin*

Top 25 PPI Banks
Noninterest Income

Michigan Banks

June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	Nonint. Income / Avg. Assets
1	University Bank	Ann Arbor, MI	$1,242,309	**7.48%**
2	First Independence Bank	Detroit, MI	$875,302	**4.29%**
3	The Dart Bank	Mason, MI	$1,472,234	**4.03%**
4	Bank MI	Brooklyn, MI	$175,994	**1.69%**
5	First Bank, Upper MI	Gladstone, MI	$629,487	**1.23%**
6	Century B&T	Coldwater, MI	$493,988	**1.22%**
7	Superior National Bank	Hancock, MI	$1,042,146	**1.13%**
8	Charlevoix State Bank	Charlevoix, MI	$248,313	**1.13%**
9	First National B&T	Iron Mountain, MI	$386,385	**1.08%**
10	Union Bank	Grand Rapids, MI	$396,664	**1.05%**
11	Independent Bank	Grand Rapids, MI	$5,656,124	**0.98%**
12	Homestead SB	Albion, MI	$71,589	**0.97%**
13	First State Bank	Eastpointe, MI	$1,349,122	**0.91%**
14	Range Bank	Marquette, MI	$604,142	**0.87%**
15	Isabella Bank	Mount Pleasant, MI	$2,170,035	**0.86%**
16	G.W. Jones Exchange Bank	Marcellus, MI	$122,764	**0.85%**
17	The Shelby State Bank	Shelby, MI	$396,973	**0.85%**
18	Northstar Bank	Bad Axe, MI	$1,161,394	**0.84%**
19	Sturgis B&TC	Sturgis, MI	$1,028,907	**0.83%**
20	United Bank Of MI	Grand Rapids, MI	$1,062,468	**0.82%**
21	Oxford Bank	Oxford, MI	$930,519	**0.82%**
22	West Shore Bank	Ludington, MI	$833,574	**0.81%**
23	Central SB	Sault Sainte Marie, MI	$516,761	**0.80%**
24	County National Bank	Hillsdale, MI	$1,364,594	**0.75%**
25	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	**0.70%**

** Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses*

Top 25 PPI Banks
Most Efficient

Michigan Banks

June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	Efficiency Ratio (Core) (%)
1	First National Bank Of America	East Lansing, MI	$6,818,824	26.3%
2	Macatawa Bank	Holland, MI	$3,689,079	32.9%
3	Citizens State Bank	Royal Oak, MI	$581,012	38.9%
4	Tri-county Bank	Brown City, MI	$638,618	40.2%
5	Central SB	Sault Sainte Marie, MI	$516,761	42.1%
6	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	44.3%
7	Eastern MI Bank	Croswell, MI	$553,623	48.2%
8	Alden State Bank	Alden, MI	$318,434	49.7%
9	Sidney State Bank	Sidney, MI	$138,696	51.5%
10	West MI Community Bank	Hudsonville, MI	$1,212,138	51.9%
11	The Port Austin State Bank	Port Austin, MI	$67,750	52.9%
12	Mercantile Bank	Grand Rapids, MI	$6,240,347	53.6%
13	Thumb B&T	Pigeon, MI	$673,292	54.5%
14	Choiceone Bank	Sparta, MI	$4,453,559	55.2%
15	Charlevoix State Bank	Charlevoix, MI	$248,313	56.7%
16	Century B&T	Coldwater, MI	$493,988	57.5%
17	Capitol National Bank	Lansing, MI	$209,280	57.5%
18	First National Bank Of MI	Kalamazoo, MI	$988,867	57.7%
19	Range Bank	Marquette, MI	$604,142	57.9%
20	First Bank, Upper MI	Gladstone, MI	$629,487	58.0%
21	Upper Peninsula State Bank	Escanaba, MI	$371,702	58.0%
22	Huron State Bank	Rogers City, MI	$95,102	58.4%
23	Bay Port State Bank	Bay Port, MI	$153,373	58.9%
24	Independent Bank	Grand Rapids, MI	$5,656,124	59.5%
25	Northstar Bank	Bad Axe, MI	$1,161,394	59.7%

** Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income; excludes nonrecurring gains/losses*

Top 25 PPI Banks
ROAA (C-Corps)

Michigan Banks
June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	ROAA
1	First National Bank Of America	East Lansing, MI	$6,818,824	2.87%
2	Tri-county Bank	Brown City, MI	$638,618	2.31%
3	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	2.09%
4	Sidney State Bank	Sidney, MI	$138,696	1.90%
5	Citizens State Bank	Royal Oak, MI	$581,012	1.84%
6	Capitol National Bank	Lansing, MI	$209,280	1.83%
7	Alden State Bank	Alden, MI	$318,434	1.82%
8	Central SB	Sault Sainte Marie, MI	$516,761	1.80%
9	Century B&T	Coldwater, MI	$493,988	1.76%
10	Mercantile Bank	Grand Rapids, MI	$6,240,347	1.70%
11	Thumb B&T	Pigeon, MI	$673,292	1.64%
12	Macatawa Bank	Holland, MI	$3,689,079	1.61%
13	Range Bank	Marquette, MI	$604,142	1.60%
14	G.W. Jones Exchange Bank	Marcellus, MI	$122,764	1.58%
15	Upper Peninsula State Bank	Escanaba, MI	$371,702	1.55%
16	West MI Community Bank	Hudsonville, MI	$1,212,138	1.54%
17	University Bank	Ann Arbor, MI	$1,242,309	1.47%
18	Eastern MI Bank	Croswell, MI	$553,623	1.46%
19	Bay Port State Bank	Bay Port, MI	$153,373	1.44%
20	United Bank Of MI	Grand Rapids, MI	$1,062,468	1.44%
21	Independent Bank	Grand Rapids, MI	$5,656,124	1.42%
22	Lake-osceola State Bank	Baldwin, MI	$469,413	1.42%
23	1st State Bank	Saginaw, MI	$490,075	1.33%
24	Northstar Bank	Bad Axe, MI	$1,161,394	1.32%
25	Union Bank	Grand Rapids, MI	$396,664	1.30%

** Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only*

Top 25 PPI Banks
ROAA (S-Corps)

Michigan Banks
June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	ROAA
1	Charlevoix State Bank	Charlevoix, MI	$248,313	2.58%
2	First Bank, Upper MI	Gladstone, MI	$629,487	2.10%
3	First Community Bank	Harbor Springs, MI	$413,562	1.92%
4	The Port Austin State Bank	Port Austin, MI	$67,750	1.89%
5	Chelsea State Bank	Chelsea, MI	$416,526	1.86%
6	Blissfield State Bank	Blissfield, MI	$114,600	1.07%

** Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only*

Top 25 PPI Banks
ROAE (C-Corps)

Michigan Banks
June 30, 2026

	Bank Name	City, ST	Total Assets ($000s)	ROAE
1	First National Bank Of America	East Lansing, MI	$6,818,824	35.63%
2	Citizens State Bank	Royal Oak, MI	$581,012	22.67%
3	Central SB	Sault Sainte Marie, MI	$516,761	21.07%
4	Sidney State Bank	Sidney, MI	$138,696	20.19%
5	Tri-county Bank	Brown City, MI	$638,618	18.51%
6	West MI Community Bank	Hudsonville, MI	$1,212,138	17.71%
7	Thumb B&T	Pigeon, MI	$673,292	17.51%
8	G.W. Jones Exchange Bank	Marcellus, MI	$122,764	16.84%
9	Northern Interstate Bank	Norway, MI	$193,510	16.36%
10	Citizens National Bank Of Cheboygan	Cheboygan, MI	$470,958	16.33%
11	Independent Bank	Grand Rapids, MI	$5,656,124	15.68%
12	Range Bank	Marquette, MI	$604,142	15.23%
13	Union Bank	Grand Rapids, MI	$396,664	15.15%
14	Northstar Bank	Bad Axe, MI	$1,161,394	15.14%
15	Alden State Bank	Alden, MI	$318,434	14.74%
16	Mercantile Bank	Grand Rapids, MI	$6,240,347	14.68%
17	Sturgis B&TC	Sturgis, MI	$1,028,907	14.42%
18	Bank Of Ann Arbor	Ann Arbor, MI	$3,496,950	14.41%
19	United Bank Of MI	Grand Rapids, MI	$1,062,468	13.89%
20	University Bank	Ann Arbor, MI	$1,242,309	13.66%
21	Bay Port State Bank	Bay Port, MI	$153,373	13.44%
22	Isabella Bank	Mount Pleasant, MI	$2,170,035	13.25%
23	Lake-osceola State Bank	Baldwin, MI	$469,413	13.21%
24	Honor Bank	Honor, MI	$442,745	13.20%
25	First State Bank	Eastpointe, MI	$1,349,122	13.18%

** Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only*

Top 25 PPI Banks
ROAE (S-Corps)

	Bank Name	City, ST	Total Assets ($000s)	ROAE
1	Charlevoix State Bank	Charlevoix, MI	$248,313	**26.05%**
2	First Community Bank	Harbor Springs, MI	$413,562	**19.62%**
3	Chelsea State Bank	Chelsea, MI	$416,526	**16.45%**
4	First Bank, Upper MI	Gladstone, MI	$629,487	**16.04%**
5	Blissfield State Bank	Blissfield, MI	$114,600	**13.40%**
6	The Port Austin State Bank	Port Austin, MI	$67,750	**10.37%**

** Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only*

The **State Performance Trends** report presents a summary of key trends of "true" community banks - based on the Peer Performance Index (PPI) ™ - for comparisons that are meaningful and relevant. The PPI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Michigan
Assets > $10 Billion	159	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	130	2
Large Institutional Branches (>$2 billion deposits/branch)	51	1
Underloaned (<10% Loans / Assets)	112	3
Consumer Focus (>50% Consumer Loans or Leases / Assets)	21	0
No Material Real Estate Lending (<1% Assets)	137	3
Wholesale Funded (<40% Core Deposits / Deposits)	103	4
Overcapitalized (Total Equity / Assets > 50%)	90	3
Time Deposits = 100% of Total Deposits	20	1
Manually Excluded Banks	0	0

**** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion***

About Call Report Insights: Time-Saving Tools for Busy Bankers

Call Report Insights on-line, cloud-based tools are designed specifically for community bankers to:

(1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and

(2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

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- Basel III Capital Planning
- Reg F Snapshot

Bank & Peer Performance

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